

Message Text

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70

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 AGR-05 OES-03 PA-01 PRS-01

STRE-00 STR-04 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01 /097 W

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R 041548Z NOV 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 4837

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID UNN

AMCONSUL OPORTO

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: EFIN, PO

SUBJECT: U.S. PROPOSED DEVELOPMENT SECURITY FACILITY

REF STATE 253644 (NOTAL)

1. DEPUTY CHIEF OF MISSION AND ECONOMIC COUNSELOR NOV 4 CALLED ON AMBASSADOR MAGALHAES CRUZ, DIRECTOR-GENERAL OF POLITICAL AFFAIRS, MINISTRY OF FOREIGN AFFAIRS, TO DISCUSS REF SUBJECT. DR. PEQUITO, DIRECTOR-GENERAL FOR ECONOMIC AFFAIRS, MINISTRY OF FOREIGN AFFAIRS, IS TRAVELLING ABROAD AND WILL NOT RETURN FOR APPROXIMATELY ONE MORE WEEK.

2. AMBASSADOR MAGALHAES CRUZ LISTENED CAREFULLY TO THE PRESENTATION AND MADE SEVERAL INQUIRIES, PARTICULARLY REGARDING MANNER IN WHICH CURRENT PROPOSAL FITS INTO GLOBAL "NORTH-SOUTH" DISCUSSIONS. HE DID NOT, HOWEVER, VENTURE ANY OPINION REGARDING PORTUGAL'S POSITION ON THIS SUBJECT. ECONOMIC COUNSELOR WILL RAISE ISSUE DURING CALL ON CENTRAL BANK PRESIDENT SILVA LOPES THIS COMING THURSDAY.

3. COMMENT: ALTHOUGH AMBASSADOR MAGALHAES CRUZ MADE NO COMMENT ON U.S. PROPOSAL, PORTUGAL IS UNLIKELY TO ESCHEW ACCESS TO THE CFF. PORTUGAL FACES A SEVERE INTERNATIONAL LIQUIDITY CRISIS AND WILL UNDOUBTEDLY ATTEMPT TO KEEP ALL POSSIBLE SOURCES OF CREDIT OPEN, ESPECIALLY SINCE ITS LATEST MONTHLY EXPORT DATA INDICATE A PRECIPITOUS DECLINE.
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Message Attributes

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Disposition Authority: CunninFX
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Disposition Remarks:
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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Type: TE
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